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The Residence was launched under the patronage of the Secretary General of the Supreme Council for Planning and the Kuwaiti Ambassador to Oman

Al Nafisi: "The Omani market's high-yield investments encouraged Al Mazaya Holding to launch Mazaya Residence"

Al Soqabi: "Mazaya Residence attracts different segments seeking competitive housing and investment rates"

Mazaya Residence – Promising Investment targeting Omani and GCC Citizens

Integrated Residential Complex in Oman's most vibrant location

Various designs and spaces to cater to different needs

Sprawling over 23,194 sqm

First phase comprises of 120 residential units & 28 shops

Flats start at OMR 37,000

Construction to be completed in 2018

Muscat: 18th April 2017

Al Mazaya Holding has launched its new project, Mazaya Residence, in Muscat, the capital of Oman. Mazaya Residence is an integrated, mixed-use project located in the Al Mawaleh area of Al Seeb Province. A grand ceremony was held by the company to mark the launch of the project at the Grand Hayat Hotel in Muscat where a series of activities was organized.

The ceremony opened with a documentary on Al Mazaya Holding's strategy and operations. Board Chairman, Rashid Al Nafisi, provided inaugural notes while Chief Executive Officer, Ibrahim Al Soqabi, delivered a detailed overview of the project, followed by a word from Oman's Al Hilal Bank representative. The function was concluded with an awards ceremony where the event sponsor, the Kuwaiti Ambassador to Oman and representatives of the Ministry of Housing, Muscat Municipality and Al Hilal Bank were recognized with plaques. The ribbon was then cut, raising the curtain to reveal an architectural model for the project, before dessert was distributed to mark the felicitous occasion.

The Board chairman's inaugural notes provided a briefing on Al Mazaya Holding's strategy that is premised on ensuring geographical diversification and expansion all over the GCC states and a number of Middle East countries. This is an ambitious strategy that yielded impressive investment opportunities, one of which is the Mazaya Residence in Muscat.

Addressing the Ceremony, Al Nafisi said, "We are honoured to launch Al Mazaya Residence, a mixed-use residential-cum-commercial project that stands out as an attractive opportunity for Omani citizens and GCC residents looking for investment or housing."

He added: "Mazaya Residence is one of the most significant projects that meets the requirements of the market and the needs of different segments of society by creating affordable home ownership opportunities. The project reflects our paramount interest in the Omani market. Boasting a highly competitive edge at the tourist and trade levels, the Omani market abounds in myriad investment



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